

HOSPITALITY INDUSTRY 401(k) PLAN

FIRST QUARTER

2017

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2017 ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JANUARY 2017

	BILLED	OUTSTANDING
BEACON HOTEL ¹	\$293.50	
CAPITAL HILTON ¹	2,050.50	
CAPITOL SKYLINE HOTEL	342.00	\$342.00
DOUBLE TREE CRYSTAL CITY ¹	1,566.50	
EMBASSY SUITES CONVENTION CENTER	981.00	981.00
EMBASSY SUITES CRYSTAL CITY ¹	594.00	
FAIRFAX AT EMBASSY ROW ¹	627.50	
GAYLORD NATIONAL HOTEL AND CONVENTION CTR.	7,778.50	7,778.50
HARRINGTON HOTEL ¹	278.50	
HAY-ADAMS ¹	1,310.50	
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	934.50	934.50
HILTON MCLEAN ¹	1,639.00	
HILTON WASH. EMBASSY ROW ¹	583.00	
HYATT REGENCY ¹	2,671.00	
JEFFERSON HOTEL ¹	593.50	
LIAISON CAPITOL HILL ¹	1,074.50	
MADISON HOTEL	1,330.50	1,330.50
MANDARIN ORIENTAL HOTEL	1,795.00	1,795.00
MARRIOTT MARQUIS ¹	4,743.50	
MARRIOTT WARDMAN PARK ¹	4,753.50	
OMNI-SHOREHAM HOTEL ¹	3,140.00	
PHOENIX PARK HOTEL ¹	199.50	
RENAISSANCE MAYFLOWER ¹	2,552.50	
SHERATON PREMIER AT TYSONS CORNER ¹	1,008.50	
ST. REGIS WASHINGTON ¹	1,126.50	
UNITE HERE LOCAL 25 ¹	205.50	
W HOTEL	1,626.50	1,626.50
WASHINGTON HILTON & TOWERS ¹	4,202.00	

TOTAL	\$50,001.50	\$14,788.00
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¹ CONTRIBUTIONS RECEIVED IN FIRST QUARTER 2017	\$35,213.50
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FIRST QUARTER 2017
ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JULY 2016

	BILLED	OUTSTANDING
BEACON HOTEL	\$297.00	
CAPITAL HILTON	2,011.00	
CAPITOL SKYLINE HOTEL	336.50	
DOUBLE TREE CRYSTAL CITY ¹	1,550.00	
EMBASSY SUITES CONVENTION CENTER	1,013.00	
EMBASSY SUITES CRYSTAL CITY	583.00	
FAIRFAX AT EMBASSY ROW	750.00	
GAYLORD NATIONAL HOTEL AND CONVENTION CTR.	7,876.50	
HARRINGTON HOTEL	266.50	
HAY-ADAMS	1,286.00	
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	965.00	\$965.00
HILTON MCLEAN	1,686.50	
HILTON WASH. EMBASSY ROW ¹	575.00	
HYATT REGENCY	2,632.00	
JEFFERSON HOTEL	604.00	
LIAISON CAPITOL HILL	1,082.50	
MADISON HOTEL	1,321.00	1,321.00
MANDARIN ORIENTAL HOTEL	1,777.50	
MARRIOTT MARQUIS	4,545.00	
MARRIOTT WARDMAN PARK	4,660.00	
OMNI-SHOREHAM HOTEL	3,079.00	
PHOENIX PARK HOTEL	204.00	
RENAISSANCE MAYFLOWER	2,566.50	
SHERATON PREMIER AT TYSONS CORNER ¹	1,020.00	
ST. REGIS WASHINGTON	1,140.00	
UNITE HERE LOCAL 25	211.00	
W HOTEL	1,705.50	
WASHINGTON HILTON & TOWERS	4,254.00	

TOTAL	\$49,998.00	\$2,286.00
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¹CONTRIBUTIONS RECEIVED IN FIRST QUARTER 2017 \$3,145.00

FIRST QUARTER 2017 ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JANUARY 2016
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	BILLED	OUTSTANDING
BEACON HOTEL	\$288.00	
CAPITAL HILTON	2,050.00	
CAPITOL SKYLINE HOTEL	327.50	
DOUBLE TREE CRYSTAL CITY	1,536.00	
EMBASSY SUITES CONVENTION CENTER	1,004.50	
EMBASSY SUITES CRYSTAL CITY	584.50	
FAIRFAX AT EMBASSY ROW	859.00	
GAYLORD NATIONAL HOTEL AND CONVENTION CTR.	7,962.00	
HARRINGTON HOTEL	263.50	
HAY-ADAMS	1,266.50	
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	949.50	\$949.50
HILTON MCLEAN	1,637.00	
HILTON WASH. EMBASSY ROW	540.00	540.00
HYATT REGENCY	2,666.00	
JEFFERSON HOTEL	620.50	
LIAISON CAPITOL HILL	1,114.00	
MADISON HOTEL	1,410.50	1410.50
MANDARIN ORIENTAL HOTEL	1,773.50	
MARRIOTT MARQUIS	4,475.00	
MARRIOTT WARDMAN PARK	4,679.00	4,679.00
OMNI-SHOREHAM HOTEL	2,934.50	
PHOENIX PARK HOTEL	238.50	
RENAISSANCE MAYFLOWER	2,452.50	
SHERATON PREMIER AT TYSONS CORNER	1,024.00	
ST. REGIS WASHINGTON	1,114.50	
UNITE HERE LOCAL 25	199.00	
W HOTEL	1,717.00	1,717.00
WASHINGTON HILTON & TOWERS	4,308.00	

TOTAL	\$49,994.50	\$9,296.00
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NO CONTRIBUTIONS RECEIVED IN FIRST QUARTER 2017

FIRST QUARTER 2017
ADMINISTRATIVE CONTRIBUTIONS - ASSESSED JANUARY 2015

	BILLED	OUTSTANDING
BEACON HOTEL	\$317.50	
CAPITAL HILTON	2,061.00	
CAPITOL SKYLINE HOTEL	380.50	
DOUBLE TREE CRYSTAL CITY	1,674.00	
EMBASSY SUITES CONVENTION CENTER	999.50	
EMBASSY SUITES CRYSTAL CITY	584.50	
FAIRFAX AT EMBASSY ROW	872.50	
GAYLORD NATIONAL HOTEL AND CONVENTION CTR.	8,108.50	
HARRINGTON HOTEL	261.00	
HAY-ADAMS	1,274.00	
HILTON CRYSTAL CITY AT WASH REAGAN NAT. AIRPORT	957.00	
HILTON MCLEAN	1,633.50	
HILTON WASH. EMBASSY ROW ¹	412.50	
HOLIDAY INN GEORGETOWN	302.50	
HYATT REGENCY	2,920.00	
JEFFERSON HOTEL	641.00	
LIAISON CAPITOL HILL	1,225.50	
MADISON HOTEL	1,501.00	
MANDARIN ORIENTAL HOTEL	1,856.00	
MARRIOTT MARQUIS	2,974.50	
MARRIOTT WARDMAN PARK	4,730.00	
OMNI-SHOREHAM HOTEL	3,243.00	
PHOENIX PARK HOTEL	258.50	
RENAISSANCE MAYFLOWER	2,480.00	
SHERATON PREMIER AT TYSONS CORNER	990.00	
ST. REGIS WASHINGTON	1,120.50	
UNITE HERE LOCAL 25	183.00	
W HOTEL	1,574.00	
WASHINGTON HILTON & TOWERS	4,283.50	

TOTAL	\$49,819.00
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¹CONTRIBUTIONS RECEIVED IN FIRST QUARTER 2017

\$412.50

FIRST QUARTER 2017
2012 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED	OUTSTANDING
DOUBLETREE CRYSTAL CITY-AIRPORT	\$703.54	\$3.54	\$700.00	
EMBASSY SUITES WASHINGTON D.C. CONV. CTR	200.16	0.16	200.00	\$200.16
FAIRFAX EMBASSY	50.02	3.02	47.00	
MANDARIN ORIENTAL HOTEL	223.23	68.23	155.00	
MARRIOTT WARDMAN PARK	415.75	15.75	400.00	
OMNI-SHOREHAM HOTEL	108.37	8.37	100.00	
RENAISSANCE MAYFLOWER HOTEL	50.41	0.41	50.00	
WASHINGTON HILTON HOTEL & TOWERS	45.14	4.61	40.53	
TOTALS	\$1,796.62	\$104.09	\$1,692.53	\$200.16

NO CONTRIBUTIONS RECEIVED IN FIRST QUARTER 2017

FIRST QUARTER 2017
2013 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED	OUTSTANDING
CAPITOL HILTON	\$104.44	\$4.44	\$100.00	
DOUBLETREE HOTEL CRYSTAL CITY	150.92	0.92	150.00	\$150.92
EMBASSY SUITES CRYSTAL CITY	200.18	0.18	200.00	
FAIRFAX EMBASSY	54.66	4.66	50.00	
HAY ADAMS HOTEL	57.30	7.30	50.00	
HYATT REGENCY HOTEL ¹	52.89	2.89	140.00	
MANDARIN ORIENTAL HOTEL	1,079.62	29.62	1,050.00	1,079.62
MARRIOTT WARDMAN PARK ¹	408.74	58.74	440.00	
OMNI-SHOREHAM HOTEL ¹	51.53	1.53	140.00	
RENAISSANCE MAYFLOWER HOTEL ¹	1,231.55	31.55	1,290.00	
WASHINGTON HILTON HOTEL & TOWERS	257.02	7.02	250.00	
TOTALS	\$3,648.85	\$148.85	\$3,860.00	\$1,230.54

NO CONTRIBUTIONS RECEIVED IN FIRST QUARTER 2017

¹EACH OF THESE EMPLOYERS WERE CHARGED AN ADDITIONAL PENALTY OF \$90.00

FIRST QUARTER 2017

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$3,000
MISCELLANEOUS	8,780
TOTAL	\$11,780

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
BANK FEE	\$125
BREDHOFF & KAISER	528
MEKETA	2,500
PAYROLL AUDITOR	31
POSTAGE	55
PRINTING	4,753
SEYFARTH SHAW	788
TOTAL	\$8,780

FIRST QUARTER 2017
QUARTERLY RECAP

	FIRST 2017	SECOND 2017	THIRD 2017	FOURTH 2017	TOTAL
ADMIN CONTRIBUTIONS	\$38,772				\$38,772
LOST EARNINGS	0				0
MISCELLANEOUS INCOME ¹	897				897
INTEREST & DIVIDENDS					0

TOTAL INCOME	\$39,669				\$39,669
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EXPENSES					
ADMINISTRATION	\$3,000				\$3,000
MISCELLANEOUS	8,780				8,780

TOTAL EXPENSES	\$11,780				\$11,780
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TOTAL INCOME	\$39,669				\$39,669
TOTAL EXPENSES	11,780				11,780
SURPLUS(DEFICIT)	\$27,889				\$27,889

¹MISCELLANEOUS INCOME: HILTON WASHINGTON EMBASSY ROW 24TH ASSESSMENT
JANUARY 2014 \$448.35. HILTON WASHINGTON EMBASSY ROW 25TH ASSESSMENT JULY 2014 \$448.50.

PRIOR YEAR 2016
QUARTERLY RECAP

	FIRST 2016	SECOND 2016	THIRD 2016	FOURTH 2016	TOTAL
ADMIN CONTRIBUTIONS	\$17,515	\$23,059	\$12,921	\$35,065	\$88,560
LOST EARNINGS	0	0	0	0	0
MISCELLANEOUS INCOME	4,777	0	1,800	0	6,576
INTEREST & DIVIDENDS	12	19	35	56	122

TOTAL INCOME	\$22,304	\$23,078	\$14,755	\$35,121	\$95,258
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	19,477	14,374	6,701	15,478	56,030

TOTAL EXPENSES	\$22,477	\$17,374	\$9,701	\$18,478	\$68,030
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TOTAL INCOME	\$22,304	\$23,078	\$14,755	\$35,121	\$95,258
TOTAL EXPENSES	22,477	17,374	9,701	18,478	68,030
SURPLUS(DEFICIT)	(\$173)	\$5,704	\$5,054	\$16,643	\$27,228